



INTERNATIONAL  
**TRADE**  
ADMINISTRATION

# Trans-Pacific Partnership








## Singapore: U.S. Export Opportunities under TPP

### Singapore is a Key U.S. Export Market

- Singapore's economy is valued at \$307.9 billion\*
- \$30.2 billion in goods and \$11.9 billion in services in 2014 were exported from the United States to Singapore
- 22,740 U.S. companies exported goods to Singapore in 2013 – 90.4% were small and medium-sized companies
- 124,181 U.S. jobs supported by goods exports to Singapore and 76,732 jobs supported by services exports to Singapore in 2014

### Singapore is an Important TPP Partner for U.S. Exports of Industrial and Consumer Goods

 <p><b>Chemicals</b></p> <p><b>\$3.4 Billion</b> in Exports to Singapore</p> <p>The Chemical Sector includes products such as cosmetics, paints, rubber products, plastics, fertilizers, and organic/inorganic chemicals</p>	 <p><b>Machinery</b></p> <p><b>\$3.0 Billion</b> in Exports to Singapore</p> <p>The Machinery Sector includes products such as forklifts, motors, bulldozers, pumps, water filtration and purification machinery</p>	 <p><b>Information and Communication Technologies</b></p> <p><b>\$3.0 Billion</b> in Exports to Singapore</p> <p>ICT Goods include products covered by the World Trade Organization's Information Technology Agreement (ITA), including products covered by both the original ITA and the subsequent expansion negotiations, as well as other products such as optical fibers, audio-video equipment, television reception apparatus, coaxial cable, and batteries</p>	 <p><b>Health Products</b></p> <p><b>\$1.5 Billion</b> in Exports to Singapore</p> <p>The Health Products Sector includes products such as pharmaceuticals, medical supplies, and medical devices</p>	 <p><b>High Tech Instruments</b></p> <p><b>\$1.3 Billion</b> in Exports to Singapore</p> <p>The High-Tech Instruments Sector includes products such as environmental monitoring equipment, equipment for testing and analyzing materials, meters and other precision measuring equipment, electrical gauges, lenses and prisms, and other optical instruments</p>
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\* 2014 nominal GDP

To look up the TPP tariff treatment for specific products, please visit our FTA Tariff Tool at [www.export.gov/FTA/TariffTool/](http://www.export.gov/FTA/TariffTool/)

[www.trade.gov/TPP](http://www.trade.gov/TPP)  
April 2016

## Additional New Market Access Benefits for U.S. Exporters



**Agriculture:** TPP will provide new and commercially meaningful market access for U.S. exports of food and agricultural products; eliminate the use of agricultural export subsidies; discourage countries from imposing export restrictions; and ensure food safety, animal health, and plant health measures are developed and implemented transparently and in a science-based manner.

For more information, please visit:  
[www.fas.usda.gov/TPP](http://www.fas.usda.gov/TPP)



**Services:** TPP will expand market access and investment opportunities in a number of services sectors, including entertainment, telecommunications, software licensing, internet industries, retailing, and logistics/express delivery. TPP will bar discrimination against digital provision of services and prevent customs duties on electronic transmissions.

For more information, please visit:  
[www.trade.gov/fta/TPP](http://www.trade.gov/fta/TPP)

## TPP Works for America

**3,070,564**  
Jobs Supported by  
Goods Exported to TPP  
countries in 2014

### TPP Saves Money, Increases Competitiveness

**Regulatory Collaboration:** TPP establishes principles to guide government processes for planning, implementing, and reviewing regulations. Partner countries have also agreed to a set of good regulatory practices, including the use of regulatory impact assessments and regulators' assessments of the economic costs and benefits of the regulation.

**Rules of Origin:** TPP provides common rules of origin to ensure that TPP benefits go to the United States and other TPP countries, not China or other non-members.

**Technical Barriers to Trade (TBT):** Enhances transparency, reduces unnecessary testing and certification costs, and promotes greater openness as standards are developed. Establishes sector-specific TBT commitments on medical devices, pharmaceuticals, cosmetics, information and communication technologies, food and food additives,

organics, and distilled spirits that strive to align standards and regulations across the TPP region.

**Sanitary and Phytosanitary (SPS):** TPP ensures that science-based SPS measures are developed and implemented in a transparent, predictable, and non-discriminatory manner, while at the same time preserving the ability of U.S. and other TPP regulatory agencies to do what they deem necessary to protect food safety and plant and animal health.

**Environment:** Creates strong and enforceable environment obligations and includes new provisions on wildlife trafficking, illegal logging, and illegal fishing practices.

**Labor:** Establishes enforceable obligations, including adherence to fundamental labor rights as recognized by the International Labor Organization.

**\$726.5 Billion**  
2014 Total U.S. Goods  
Exported to TPP  
Countries

**175,859**  
U.S. Companies  
Exported Goods to  
TPP Countries in 2013

### Market Opportunity Spotlights



#### Aerospace

The growing middle class in Asia has increased the demand for air travel in Asia Pacific countries, creating opportunities across the region for aerospace manufacturers. Leading civil aircraft manufacturers project that more than a third of worldwide aircraft deliveries will go to Asia in the next two decades. Singapore is particularly well equipped to capture the demand for aviation-related services from this market. Backed by a large pool of more than 100 aerospace companies, Singapore has gained a quarter of the Asian Maintenance, Repair and Overhaul (MRO) market. Leading aerospace companies carry out comprehensive nose-to-tail MRO services from airframe to engine; overhaul to aircraft modifications and conversion, all of which increase demand for U.S. aerospace components. TPP's strong protections for patents, trademarks, copyrights, and trade secrets, including safeguards against export theft of trade secrets, will drive further development of Singapore's MRO sector and subsequent demand for more U.S. components.



#### Medical Devices

U.S. exports of medical devices to Singapore totaled \$914 Million in 2011 and are consistently one of the largest U.S. export categories to Singapore each year. TPP's Technical Barriers to Trade chapter contains model device-specific provisions and implements key transparency and trade-related disciplines. The TPP will require governments to adhere to important regulatory principles for the real business and follow reasonable timelines for issuing those provisions, among other, will enhance market access opportunities for U.S. medical device manufacturers.

**97%**  
SME share of U.S.  
Goods-Exporting  
Companies to TPP  
Countries in 2013

**30%**  
SME share of U.S.  
Goods Exports to TPP  
Countries in 2013